



GGND integrates BCSD Portugal and subscribes to the Charter of Principles

GGND, Galp Gás Natural Distribuição, the largest network operator for gas distribution in Portugal, has joined BCSD Portugal (Business Council for Sustainable Development), taking another important step in its journey for sustainable growth.

By joining BCSD, GGND is reinforcing its commitment to promote a sustainable business model, aligned with the best corporate management practices and long-term value creation.

The Company acknowledges the importance of sharing information with all its stakeholders by also subscribing the BCSD Portugal Charter of Principles, which establishes the guidelines for good business management, based on six fundamental principles, detailed as follows: legal compliance and ethical conduct; human rights; labour rights; prevention, health and safety; environment and management.

As such, GGND intends to promote an integrated approach to its Environmental, Governance and Social performance, in a journey that aims to be more transparent, systematically demonstrating its contribution to the United Nations Sustainable Development Goals and in line with the strategy of the European Union and Portugal.

This reinforcement of GGND's sustainable growth path emerges in a context of profound transformation that aims to position the Company as an essential player in the energy transition in Portugal, a transformation driven by the entry of the new majority shareholder in 2021, Allianz Capital Partners (75,01%), which joined the consortium MEET Europe Natural Gas, made up of Marubeni and Toho Gas (with 22.50%) and Galp (with 2.49%).

For Gabriel Sousa, CEO of GGND, joining BCSD Portugal and the Charter of Principles is “a very important step on the path of great transformation that our Company is developing, assuming from the beginning of this journey the objective of growing with reinforcement of our contribution to the common good, in a long-term perspective.”

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